

THE BALNAVES FOUNDATION

ANNUAL REVIEW 2017 - 18

SNAPSHOT 2017 - 18

- **\$2,198,866** Distributed
- **26** Grants
- **6** New grants
- **19** Multi-year grants
- **\$105,868** Average grant size
- **\$10,000-\$238,366** Range of grants
- **\$23M** Dispersed since 2006

WE SUPPORT



OUTSTANDING INDIVIDUALS

Passionate, driven, ambitious and the capacity to deliver



INNOVATIVE SOLUTIONS

Where positive outcomes reach beyond the immediate activity



STRONG COMMITMENT

From an organisation and its leaders, to the project or program



DEEP ENGAGEMENT

The opportunity to add value beyond the financial

THE FOUNDATION AIMS TO CREATE A BETTER AUSTRALIA THROUGH EDUCATION, MEDICINE AND THE ARTS WITH A FOCUS ON YOUNG PEOPLE, THE DISADVANTAGED AND INDIGENOUS AUSTRALIA

MESSAGE FROM THE FOUNDER

We are excited and proud that over the last twelve years the Foundation has dispersed over \$23 million to a diverse range of organisations that aim to create a better Australia through education, medicine and the arts with a focus on young people, the disadvantaged and Indigenous Australia.

The work of the Foundation has seen us build relationships with a range of remarkable people and organisations, from community based artist collectives to large institutions. To have the opportunity to learn about and contribute to their work has been an honour. Witnessing the difference made by our grants has served as a reminder of the important contribution philanthropy makes to society.

The Foundation has a broad view and pro-active approach. Philanthropy is not just about giving money - it is also about time, support and guidance, strategic value adding and advocacy. We choose to be vocal about giving with the intention to promote and develop Australia's culture of giving.

Neil Balnaves AO, Founder

HIGHLIGHTS

Hitting the mark for Indigenous Theatre at Belvoir

Our multi-year investment in the Indigenous Playwrights Award and Indigenous Theatre at Belvoir tipped the \$1 million mark and coincided with the inspiring realisation that over the Summer three out of four performances at Belvoir - Barbara and the Camp Dogs, My Name is Jimi and My Urrwai - were Indigenous productions with a knockout total audience of 10,000 people.

Both Belvoir and The Balnaves Foundation believe that stories are a basic building-block of a fair society, and that the un-told stories are as important as the familiar ones. This is especially true when it comes to Indigenous stories, and the support of the Foundation makes it possible for Indigenous artists at Belvoir to make bold, unrestrained theatre for big and varied audiences, year in year out, with an eye on the future.

Eamon Flack, Artistic Director, Belvoir

Inspiring the next generation at the Art Gallery of South Australia

Backing innovative programs that engage new audiences has become a favoured endeavour for the Foundation. After supporting the hugely successful START program for young children and families at the Art Gallery of South Australia. The Foundation now supports a multi-year teen program at the Gallery. With annual teenage attendance over 1,300, the Neo program is transforming the Gallery and igniting the imagination of teens living in South Australia.

Neo is providing teenagers with an opportunity to engage with the Gallery on their own terms. It's a social event that allows young people to autonomously celebrate their individual and collective creativity with their peers. Neo is building a new generation of art lovers who will have a life-long relationship with the arts.

Dr Lisa Slade, Co-Acting Director, Art Gallery of South Australia



A pioneering partnership with the Guardian Australia Civic Journalism Trust

Now is a crucial time for the future of public interest journalism and areas of specialist reporting such as Indigenous affairs which are under-represented in Australia's media landscape. In response, the Foundation has committed to a new multi-year partnership with Guardian Australia and University of Melbourne which supports expanded Indigenous affairs reporting and educational activities for civic journalism. We hope that with increased investment in investigative reporting, important news stories will be revealed and lead to positive change.

Our stories matter. Now more than ever there's a need to understand that Indigenous Australia is made up of many different experiences, viewpoints and voices on the issues that affect us all, whether they are political, cultural, social or historical. Being able to tell those stories and contribute to that understanding is a fantastic opportunity and responsibility.

Lorena Allam, Indigenous Affairs Editor, Guardian Australia



Out on a limb and flying with Legs On The Wall

The small to medium arts sector and independent artists have been the hardest hit by government funding cuts in recent times. So, the Foundation was thrilled when approached by Legs On The Wall to support the creative development and impact campaign of a new production *Man With The Iron Neck*. Legs On The Wall have engaged outstanding talent including Ursula Yovich and Josh Bond, to bring to life a brave and determined production, that challenges us to confront the issue of youth suicide. It will premiere at Brisbane Festival 2018 and is programmed for a further three major Australian arts festivals in 2019. Followed by international and regional Australian touring.

Man With The Iron Neck is a commitment to Indigenous stories being created by Indigenous artists. This work is a powerful reminder that past actions continue to influence the lives of so many of our fellow Australians. The beautiful strength of this work is that it brings people together, indigenous and non-indigenous, leaving the viewer with hope. It is a story that will touch your heart, and remind us all of the power of family, and that we have more in common than what divides us.

Joshua Thompson, Artistic Director, Legs on the Wall

Photo by: Brett Boardman

Commitment to Indigenous health and medicine at University of New South Wales

The Foundation has supported over 15 scholarships for Indigenous medicine students at the University of New South Wales since 2009 with a current commitment until 2023. Between 2012 – 2014, the Foundation also supported the relocation of the Nura Gili Indigenous Programs Unit to the heart of the University's campus. We were excited to hear in 2017 that Law Professor Megan Davis became the first UNSW Pro Vice-Chancellor Indigenous, knowing that she will lead important aspects of the UNSW 2025 Strategy.

The continued support of The Balnaves Foundation makes a difference to our Indigenous scholarship recipients, by relieving the burden and stress related to living costs so that students have more focused time on their studies. This contribution plays a critical role in closing the higher education gap between Indigenous and non-Indigenous Australians.

Dr Reuben Bolt, Director, Nura Gili Indigenous Programs Unit



FINANCE AND INVESTMENT SUMMARY

The corpus of The Balnaves Foundation is invested in a diverse portfolio including Australian and overseas shares, property and term deposits. The portfolio is managed by an investment sub-committee which is overseen by trustees of the Foundation.

	2017 - 18	2016 - 17
Net assets as at 30 June	\$57.91M	\$43.94M
Grant distributions	\$2.19M	\$2.04M
Cumulative grant distributions since 2006	\$23.89M	\$21.68M
Operating expenses as a % of net assets as at 30 June	1.12%	1.35%

2017 - 18 GRANTS

	Education	Medicine	Arts	Young People	Disadvantaged	Indigenous	\$
1 Adelaide Festival			●				75,000
2 Art Gallery of South Australia			●	●			238,366
3 Bangarra Dance Theatre Australia			●			●	100,000
4 Belvoir			●			●	92,500
5 Ensemble Theatre			●				100,000
6 Guardian Australia / University of Melbourne	●					●	55,000
7 Jawun					●	●	125,000
8 Kaldor Public Art Projects			●				110,000
9 Legs on the Wall			●			●	70,000
10 McClelland Gallery and Sculpture Park			●				41,000
11 Museum of Contemporary Art			●	●			162,500
12 National Gallery of Australia			●				100,000
13 Pembroke School	●			●			100,000
14 St. Vincents Hospital		●					150,000
15 Sydney Dance Company			●				75,000
16 Sydney Opera House			●	●	●		123,000
17 Sydney Story Factory			●	●	●		68,000
18 Tarrawarra Museum of Art			●				70,000
19 University of NSW	●	●				●	175,000
20 Venice Biennale 2017			●				87,000
Small grants \$25,000 and below							81,500
						TOTAL	2,198,866

THE TRUSTEES

Neil Balnaves AO, Founder
 Diane Balnaves
 Alexandra Balnaves
 Hamish Balnaves
 Victoria Balnaves
 Philip Arber
 Keith Drewery
 Cailleán Honor
 Brad McIntosh

THE TEAM

Hamish Balnaves, Chief Executive Officer
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